

37.—Debt of Municipal and School Corporations by Province for their Fiscal Years Ended in 1953—concluded

Direct and Indirect Debt	Quebec	Ontario	Manitoba	Saskatchewan
	\$	\$	\$	\$
Direct Debt (less Sinking Funds)	724,651,999	242,637,827	79,628,112	56,758,909
Debtenture debt.....	607,527,302 ¹	632,344,591	75,164,863	46,381,586
Less Sinking Funds.....	17,491,147	5,949,260	16,237,465	6,571,866
Net Debtenture Debt.....	590,036,155	626,395,331	58,927,408	39,809,720
Temporary loans and bank overdrafts.....	23,492,258	47,883,359 ²	13,141,012	3,826,982
Accounts payable and other liabilities.....	111,123,586	68,359,137 ²	7,559,692	13,122,207
Indirect Debt (less Sinking Funds)	524,300	10,400,450	1,310,600	
Guaranteed bonds, debentures, etc.....	—	10,999,642	1,310,600	
Guaranteed bank loans.....	524,300	—	—	
Less Sinking Funds.....	—	599,162	—	
Grand Totals	725,176,299	753,038,307	80,938,712	56,758,909
	Alberta	British Columbia	Totals	
			1952 ^r	1953
	\$	\$	\$	\$
Direct Debt (less Sinking Funds)	180,950,679	196,283,927	1,825,117,307	2,101,877,791
Debtenture debt.....	155,006,131	204,320,319	1,611,184,000 ³	1,844,174,462
Less Sinking Funds.....	1,295,325	27,241,564	103,274,416	92,483,433
Net Debtenture Debt.....	153,710,806	177,078,755	1,507,909,584	1,751,691,029
Temporary loans and bank overdrafts.....	6,637,631	2,785,296	105,791,448	106,308,103
Accounts payable and other liabilities.....	20,602,242	16,419,876	211,416,275	243,878,659
Indirect Debt (less Sinking Funds)	350,000	13,000	17,918,236	17,139,159
Guaranteed bonds, debentures, etc.....	—	13,000	17,564,027	17,079,742
Guaranteed bank loans.....	350,000	—	1,112,300	874,300
Less Sinking Funds.....	—	—	758,091	814,883
Grand Totals	181,300,679	196,296,927	1,843,035,543	2,119,016,950

¹ Includes Montreal Tramways Company bonds and debentures assumed by the City of Montreal amounting to \$24,944,000 and \$17,370,000 debentures issued by the Montreal Tramways Commission, \$315,000 of the latter issue being held by the Commission in the Sinking Fund.

² Excludes current liabilities of schools and liabilities of other local boards and commissions but includes in lieu thereof amounts due by municipalities to such schools and other local authorities; information required to make the necessary eliminations on this account is not available from published reports.

³ Includes Montreal Tramways Company bonds and debentures assumed by the City of Montreal amounting to \$25,330,000 and \$18,000,000 debentures issued by the Montreal Tramways Commission, \$489,000 of which issues were held by the Commission in the Sinking Fund.